

**Disclosure of Related Party Transactions as per IND AS-24
For the half year ended on 31st March, 2020**

A) Names of the related party and nature of relationship where control (including common control) exists and transactions entered into:

Sr. No.	Name of the Related Party	Relationship
1	Menon Piston Rings Private Limited	CMD and close members of CMD having joint control over entity
2	Menon Exports	CMD and Spouse of CMD are Partners
3	Menon Engineering Services	CMD and Spouse of CMD are Partners
4	Menon Metals and Alloys LLP	CMD and Spouse of CMD are Partners

B) Names of Key Managerial Personnel & Relatives

1	Mr. Sachin R. Menon	Chairman & Managing Director (CMD)
2	Mr. Ramesh D. Dixit	Non Executive Director
3	Mr. Ajitkumar S. Belur	Independent Director
4	Mr. Subhash G. Kutte	Independent Director
5	Mrs. Sadhana S. Zadbuke	Independent Director
6	Mr. Shrikant R. Sambhoos	Independent Director (w.e.f. - 11th March, 2020)
7	Smt. Radhamani Menon	Mother of CMD
8	Mrs. Gayatri S. Menon	Spouse of CMD
9	Miss. Sharanya S. Menon	Daughter of CMD
10	Miss. Nivedita S. Menon	Daughter of CMD
11	Miss. Devika S. Menon	Daughter of CMD

C) Disclosure of related parties transactions

(Rs. In Lakhs)

Sr. No.	Nature of transaction / relationship / Major parties	Relationship	Half Year ended
			31.03.2020 Amount
1	Purchase of goods, Services		
	Menon Piston Rings Pvt. Ltd.	CMD and close members of CMD having joint control over entity	281.87
	Menon Engineering Services	CMD and Spouse of CMD are partners	38.96
2	Sale of goods/Contract revenue and Services		
	Menon Piston Rings Pvt. Ltd.	CMD and close members of CMD having joint control over entity	55.15
	Menon Exports	CMD and Spouse of CMD are partners	1011.92
3	Rent		
	Mr. Sachin R. Menon	CMD	8.28
	Mrs. Gayatri S. Menon	Spouse of CMD	0.96
4	Remuneration, Commission and Salary		
	Mr. Sachin R. Menon	CMD	39.98
	Miss. Sharanya S. Menon	Daughter of CMD	4.60



5	Sitting Fees		
	Mr. Sachin R. Menon	CMD	0.03
	Mr. Ramesh D. Dixit	Non Executive Director	0.03
	Mr. Ajitkumar S. Belur	Independent Director	0.03
	Mr. Subhash G. Kutte	Independent Director	0.03
	Mrs. Sadhana S. Zadbuke	Independent Director	0.03
6	Dividend Paid		
	Mr. Sachin R. Menon	CMD	48.16
	Mrs. Gayatri S. Menon	Spouse of CMD	32.59
	Smt. Radhamani Menon	Mother of CMD	16.65
	Miss. Sharanya S. Menon	Daughter of CMD	18.94
	Miss. Nivedita S. Menon	Daughter of CMD	18.94
	Miss. Devika S. Menon	Daughter of CMD	18.94
	Mr. Ramesh D. Dixit	Non Executive Director	0.07
	Menon Metals and Alloys LLP	CMD and Spouse of CMD are partners	16.46

D) Amount due to/from related parties (Rs. In Lakhs)			
Sr. No.	Nature of transaction / relationship / Major parties	Relationship	Half year ended
			31.03.2020
			Amount
1	Trade Receivables		
	Menon Exports	CMD and Spouse of CMD are partners	617.44
	Menon Piston Rings Private Limited	CMD and close members of CMD having joint control over entity	128.00
2	Advance to Suppliers		
	Menon Engineering Services	CMD and Spouse of CMD are partners	5.81
3	Trade Payables		
	Menon Piston Rings Private Limited	CMD and close members of CMD having joint control over entity	72.40
4	Capital Advance		
	Menon Engineering Services	CMD and Spouse of CMD are partners	81.15

For Menon Pistons Limited



S B P Kulkarni
CFO & Associate Vice President

