

20<sup>th</sup> November, 2019

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
**Scrip Code: 531727**

Dear Sir/Madam,

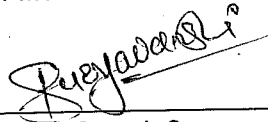
**Subject: Related Party Transactions for the half year ended on 30<sup>th</sup> September, 2019.**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we enclosed herewith disclosure of Related Party Transactions in accordance with the applicable accounting standards for the half year ended on 30<sup>th</sup> September, 2019.

This is for your information and record

Yours faithfully,

For Menon Pistons Limited



Pramod Suresh Suryavanshi  
Company Secretary & Compliance Officer  
Membership No. A45514



Encl.: As above.

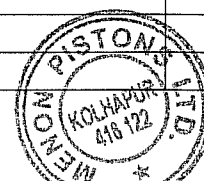
**Disclosure of Related Party Transactions as per IND AS-24  
For the half year ended on 30<sup>th</sup> September, 2019**

**(A) Names of the related party and nature of relationship where control (including common control) exists and transactions entered into:**

Sr. No.	Name of the Related Party	Relationship
1	Menon Piston Rings Private Limited	CMD and close members of CMD having joint control over entity
2	Menon Exports	CMD and Spouse of CMD are Partners
3	Menon Engineering Services	CMD and Spouse of CMD are Partners
4	Menon Metals and Alloys LLP	CMD and Spouse of CMD are Partners
5	Mr. Sachin R. Menon	Chairman & Managing Director (CMD)
6	Mr. Ramesh D. Dixit	Non Executive Director
7	Mr. Ajitkumar S. Belur	Independent Director
8	Mr. Subhash G. Kutte	Independent Director
9	Mrs. Sadhana S. Zadbuke	Independent Director
10	Mr. Ram Menon	Father of CMD
11	Smt. Radhamani Menon	Mother of CMD
12	Mrs. Gayatri S. Menon	Spouse of CMD
13	Miss. Sharanya S. Menon	Daughter of CMD
14	Miss. Nivedita S. Menon	Daughter of CMD
15	Miss. Devika S. Menon	Daughter of CMD

**B) Disclosure of related parties transactions (Rs. In Lakhs)**

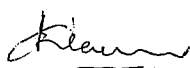
Sr. No.	Nature of transaction/relationship/ Major parties	Relationship	Half Year ended
			30.09.2019 Amount
1	Purchase of goods, Services		
	Menon Piston Rings Pvt. Ltd.	CMD and close members of CMD having joint control over entity	347.59
	Menon Engineering Services	CMD and Spouse of CMD are partners	28.68
2	Sale of goods/Contract revenue and Services		
	Menon Piston Rings Pvt. Ltd.	CMD and close members of CMD having joint control over entity	0.06
	Menon Exports	CMD and Spouse of CMD are partners	1380.99
	Menon Engineering Services	CMD and Spouse of CMD are partners	10.65
3	Rent		
	Mr. Sachin R. Menon	CMD	8.28
	Mrs. Gayatri S. Menon	Spouse of CMD	0.96
4	Remuneration, Commission and Salary		
	Mr. Sachin R. Menon	CMD	45.62
	Miss. Sharanya S. Menon	Daughter of CMD	4.38
5	Sitting Fees		
	Mr. Sachin R. Menon	CMD	0.02
	Mr. Ramesh D. Dixit	Non Executive Director	0.02
	Mr. Ajitkumar S. Belur	Independent Director	0.02



	Mr. Subhash G. Kutte	Independent Director	0.02
	Mrs. Sadhana S. Zadbuke	Independent Director	0.02
6	Reimbursement of Expenses		
	Menon Piston Rings Pvt. Ltd	CMD and close members of CMD having joint control over entity	54.00
	Menon Exports	CMD and Spouse of CMD are partners	2.13
7	Dividend Paid		
	Mr. Sachin R. Menon	CMD	80.26
	Mrs. Gayatri S. Menon	Spouse of CMD	54.32
	Mr. Ram Menon	Father of CMD	8.51
	Smt. Radhamani Menon	Mother of CMD	19.24
	Miss. Sharanya S. Menon	Daughter of CMD	31.56
	Miss. Nivedita S. Menon	Daughter of CMD	31.56
	Miss. Devika S. Menon	Daughter of CMD	31.56
	Mr. Ramesh D. Dixit	Non Executive Director	0.10
	Menon Metals and Alloys LLP	CMD and Spouse of CMD are partners	27.43

<b>C) Amount due to/from related parties (Rs. In Lakhs)</b>			
Sr. No.	Nature of transaction/relationship/Major parties	Relationship	Half year ended
			30.09.2019
			Amount
1	Trade Receivables		
	Menon Exports	CMD and Spouse of CMD are partners	757.23
	Menon Piston Rings Private Limited	CMD and close members of CMD having joint control over entity	128.00
2	Advance to Suppliers		
	Menon Engineering Services	CMD and Spouse of CMD are partners	5.81
3	Trade Payables		
	Menon Piston Rings Private Limited	CMD and close members of CMD having joint control over entity	132.33
4	Capital Advance		
	Menon Engineering Services	CMD and Spouse of CMD are partners	75.49

For Menon Pistons Limited



S B P Kulkarni  
CFO & Associate Vice President  
Date : 20.11.2019

