

24<sup>th</sup> May, 2022

To,  
The Manager-DCS  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip code: 531727

**Subject: Outcome of Board Meeting held today i.e. Tuesday 24<sup>th</sup> May, 2022.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday 24<sup>th</sup> May, 2022 inter-alia, considered following matter:

1. Approved and taken on record, the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2022 in accordance with Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standards) Rules, 2015.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- A) The Standalone and Consolidated Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022 along-with Statement of Assets and Liabilities as on that date and Cash Flow Statements for the year ended on that date.
  - B) The Auditors Report on the Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2022.
  - C) Declaration in respect of Audit Report with Unmodified opinion on the financial results of the company for the year ended 31<sup>st</sup> March, 2022.
2. Recommended a final dividend of Re.0.75/- per equity share of Re.1/- each for the year 2021-22.

The dividend, if approved by the shareholders in the forthcoming Annual General Meeting (AGM) of the Company, shall be paid to the shareholders within 30 days from the date of AGM.

3. Appointed Mr. Subhash Kutte (DIN: 00233322) as an Additional Director (Non-Executive & Independent category) of the Company for the second term of a period of 3 (Three) years w.e.f. 10<sup>th</sup> May, 2022 subject to the approval of shareholders in the forthcoming Annual General Meeting.

The details of Mr. Subhash Kutte, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is also enclosed herewith.

**MENON**

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Maharashtra, India.

4. Recommended to the members for their approval, the re-appointment of M/s. P. G. BHAGWAT LLP, Chartered Accountants, Pune as Statutory Auditors of the Company as per section 139(2) of the Companies Act, 2013 for second term of Five (5) consecutive years to hold office from the conclusion of the ensuing 45<sup>th</sup> Annual General Meeting till the conclusion of the 50<sup>th</sup> Annual General Meeting of the Company.
5. Noted and taken on record resignation of Mr. Deepak Suryavanshi, from the post of Company Secretary & Compliance Officer of the Company and relieved him from responsibilities w.e.f. close of business hours of 26<sup>th</sup> April, 2022, who resigned from the services of the Company due to his personal reasons.

The meeting of the board of directors commenced at 11.00 a.m. & concluded at 1.45 p.m.

Kindly take on your records.

Thanking You,

Yours Sincerely,

**For Menon Pistons Limited**



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**S B P Kulkarni**  
**CFO & Associate Vice President**

Place: Kolhapur

**Information about the Re-appointment of Mr. Subhash Gundappa Kutte**

Sr. No.	Particulars	Details
1	Reason for Change Appointment, Resignation, Removal, Death or Otherwise	<b>Re-appointment</b>
2	Date of appointment / cessation (as applicable) and term of appointment	<b>From 10.05.2022 for the second term of a period of 3 (Three) years.</b> <b>i.e. From 10.05.2022 to 09.05.2025 subject to approval of special resolution of shareholders.</b>
3	Brief profile (in case appointment)	<b>Annexure 'A'</b>
4	Disclosure of relationship between directors (in case appointment of a Director)	<b>Nil</b>

**For Menon Pistons Limited**



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**S B P Kulkarni**  
**CFO & Associate Vice President**

Place: Kolhapur

**Annexure 'A'**  
**(Brief Profile of Mr. Subhash Gundappa Kutte)**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name	Mr. Subhash Gundappa Kutte
2	Age	70 Years ( Date of Birth – 04.11.1952)
3	Qualification	B. Com (Hons.) Intermediate C.A.
4	Overall Experience	He has been a Banker throughout his life. He had joined Ratnakar Bank in June 1980 and served the Bank for 34 years initially in an executive capacity across various departments, including MD & CEO, and in the last four years as its non-executive Chairman. He retired as the Chairman of Ratnakar Bank Ltd. in the year 2014.
5	Training Focus Areas	Attended several seminars / training courses conducted by B.T.C. Reserve Bank of India, NIBM Pune and RBI Agriculture College of Banking Pune.
6	Other Particulars	<ul style="list-style-type: none"> <li>○ Delivered lectures on various banking subjects in the training programmers, conducted by M/s. V. V. Bapat &amp; Associates, Pune.</li> <li>○ Member - Rotary Club of Kolhapur.</li> <li>○ Member - Residency Club, Kolhapur.</li> <li>○ Recipient of "Arthashree – 2008" Award.</li> <li>○ Recipient of "Pride of Jain's" Award.</li> <li>○ Recipient of "Best President 2017-18" Award of Rotary Club of Kolhapur Award.</li> <li>○ Director - Centrum Capital Ltd and its Subsidiaries.</li> <li>○ Director - Ghatge Patil Industries Ltd.</li> <li>○ Director - Synergy Green Industries Ltd.</li> <li>○ Director - Unity Small Finance Bank Ltd.</li> </ul>