

29th July, 2021

To,
The Manager-DCS
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 531727

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. Thursday, 29th July, 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, 29th July, 2021 inter-alia, considered following matter:

1. Considered and approved and taken on record the Unaudited Financial Results along with Limited Review Report of Statutory Auditor for the quarter ended on 30th June, 2021.

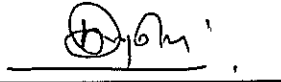
The meeting of the board of directors commenced at 11.00 A.M. & concluded at 12.15 P. M.

Kindly take the above in your record.

Thanking you,

Yours faithfully,

FOR MENON PISTONS LIMITED



Deepak Ramchandra Suryavanshi
Company Secretary & Compliance Officer
ICSI Membership no. A27641



Place: Kolhapur



MENON PISTONS LIMITED

Regd. Office : 182, Shirolji, Kolhapur-416 122

E mail : cs@menonpistons.com., Website : www.menonpistons.com

CIN : L34300MH1977PLC019823



A name you can trust

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	4,859.90	4,509.76	2,000.16	13,710.94
	Other income	7.94	27.87	4.14	58.62
	Total income	4,867.84	4,537.63	2,004.30	13,769.56
2	Expenses				
	Cost of materials consumed	1,800.96	1,947.28	571.64	5,537.98
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods and work-in-progress and traded goods	161.99	(131.89)	391.61	303.23
	Employee benefit expenses	482.54	506.71	284.32	1,639.35
	Finance costs	23.30	16.27	1.53	20.25
	Depreciation and amortisation expense	138.12	134.07	129.78	526.80
	Operating Expenses	1,438.45	1,320.86	405.68	3,795.33
	Other expenses	201.22	284.08	93.39	741.44
	Total expenses	4,246.58	4,077.38	1,877.95	12,564.38
3	Profit/(loss) before exceptional items and tax (1-2)	621.26	460.25	126.35	1,205.18
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3-4)	621.26	460.25	126.35	1,205.18
6	Tax expense				
	Current tax	142.29	180.06	31.80	373.00
	Deferred tax	14.07	(38.90)	(8.95)	(44.36)
	Adjustments of tax relating to earlier periods	-	-	-	(17.01)
	Total tax expense	156.36	141.16	22.85	311.62
7	Profit/(loss) for the Period (5-6)	464.90	319.09	103.50	893.56
8	Other comprehensive income /(Expense)				
	A. Other Comprehensive Income not to be reclassified to Profit or Loss in subsequent periods:	(5.89)	(54.51)	(3.22)	(23.57)
	i) Re-measurement gains/(losses) on defined benefit obligation	(7.87)	(72.84)	(4.31)	(31.50)
	ii) Income tax effect on above	1.98	18.33	1.09	7.93
	B. Other Comprehensive income to be reclassified to Profit or Loss in subsequent periods:	-	-	-	-
	Total other Comprehensive income for the year, net of tax (A+B)	(5.89)	(54.51)	(3.22)	(23.57)
9	Total comprehensive income for the year/period, net of tax (7+8)	459.01	264.58	100.28	869.99
10	Paid up Equity Share Capital (Face Value of Re.1/- each)	510.00	510.00	510.00	510.00
11	Reserves excluding Revaluation Reserves				7,816.70
12	Basic and Diluted E.P.S. of Re.1/- (Before and After extraordinary item, not annualised)	0.91	0.63	0.20	1.75



Notes :

- 1 The Company operates only in one segment, i.e. "Auto Components".
- 2 The financial results for the quarter and year ended 30th June, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The figures of current year's first quarter and last year's first quarter are not comparable as the plant operations were affected for one and half month in the previous year due to Lockdown imposed by Central government consequent to covid-19 pandemic.
- 4 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July, 2021.
- 5 The figures for the quarter ended March 31, 2021 are balancing figures between audited figures in respect of the full financial year and published unaudited year to date figures upto third quarter ended December 31, 2020.
- 6 Figures for the Previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur
Date : 29th July, 2021



For Menon Pistons Limited

A handwritten signature in black ink, appearing to be "Sachin Menon", written over a horizontal line.

Sachin Menon
Chairman & Managing Director
DIN : 00134488

P G BHAGWAT LLP

Chartered Accountants
LLPIN: AAT-9949

OFFICE ADDRESS

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Email: akshay_kotkar@pgbhagwatca.com
Web: www.pgbhagwatca.com

Limited Review report

To,
The Board of Directors,
Menon Pistons Limited,
182, Shirol, Kolhapur – 416122

We have reviewed the accompanying statement of unaudited financial results of Menon Pistons Limited for the period ended June 30, 2021, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with Indian Accounting Standard 34, (Ind As34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P GBHAGWAT LLP,
Chartered Accountants
FRN: 101118W/W100682



Akshay B. Kotkar
Partner
Membership No. 140581
UDIN: 21140581AAAAEF6692

Place: Kolhapur
Date: 29th July, 2021

Offices at: Pune | Mumbai | Belagavi | Hubballi | Dharwad | Bengaluru

M/s P.G. Bhagwat the partnership firm was converted and incorporated as Limited Liability Partnership from 28th September 2020