

29th January, 2020

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 531727

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. Wednesday, 29th January, 2020.

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, 29th January, 2020 *inter-alia*, considered following matters:

1. Approved the Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2019 prepared in accordance with Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standards) Rules, 2015.
2. Noted and taken on record reappointment of Mrs. Sadhana Zadbuke, as an Additional Director (Non-Executive & Independent category) w.e.f. 02.11.2019 which was made by passing circular resolution subject to approval of shareholders in the forthcoming Annual General Meeting.
3. Re-appointed Mr. Sachin Ram Menon, as a Chairman & Managing Director of the Company for the period of 3 years i.e. from 1st February, 2020 to 31st January, 2023, subject to the approval of members in the forthcoming general meeting.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2019 along with Limited Review Report of Statutory Auditors of the Company.

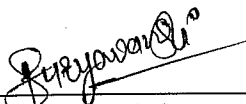
Further the details of Mr. Sachin Ram Menon, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is also enclosed herewith.

The meeting of the Board of Directors commenced at 11.00 a.m. & concluded at 01.10 p.m.

Kindly take the above in your record.

Thanking you,
Yours faithfully,

For Menon Pistons Limited



Pramod Suresh Suryavanshi
Company Secretary & Compliance Officer
(ICSI Membership No. A45514)



Regd. Office & Works :
Shiroli, Kolhapur - 416 122, Maharashtra, India.
Phones : + 91 - 230 - 2468041, 2468042, 2468441.



E-mail : oad@menonpistons.com
Visit us at : <http://www.menonpistons.com>
CIN : L34300MH1977PLC019823

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	2,899.77	3,052.10	4,029.12	9,480.36	11,606.74	15,610.12
	Other income	11.80	5.26	23.97	26.39	62.96	68.45
	Total income	2,911.57	3,057.36	4,053.09	9,506.75	11,669.70	15,678.57
2	Expenses						
	Cost of materials consumed	1,098.98	1,261.49	1,682.59	3,881.60	4,933.86	6,584.17
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and traded goods	66.72	(107.66)	77.25	(180.33)	(55.40)	(27.38)
	Employee benefit expenses	429.94	447.80	465.29	1,364.48	1,355.83	1,825.24
	Finance costs	6.95	11.60	1.50	21.27	33.77	42.12
	Depreciation and amortisation expense	133.76	128.27	124.20	388.73	359.18	483.11
	Operating expenses	764.97	832.07	1,014.13	2,578.77	3,040.41	4,120.00
	Other expenses	275.75	282.41	319.56	865.28	883.92	1,247.41
	Total expenses	2,777.07	2,855.98	3,684.52	8,919.80	10,551.57	14,274.67
3	Profit before exceptional items and tax (1-2)	134.50	201.38	368.57	586.95	1,118.13	1,403.90
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	134.50	201.38	368.57	586.95	1,118.13	1,403.90
6	Tax expense						
	Current tax	52.55	(16.60)	72.41	156.20	369.51	421.00
	Deferred tax	(19.63)	54.26	34.92	(12.51)	(43.91)	(35.13)
	Adjustments of tax relating to earlier periods	-	-	-	-	-	10.43
	Total tax expense (6)	32.92	37.66	107.33	143.69	325.60	396.30
7	Profit for the year/period (5-6)	101.58	163.72	261.24	443.26	792.53	1,007.60
8	Other comprehensive income / (Expense)						
	A. Other comprehensive income not to be reclassified to profit or loss in subsequent period						
	Re-measurement of post employment obligations	(8.31)	(11.43)	25.03	(24.92)	75.09	(20.70)
	Income tax effect on above	1.26	3.33	(7.29)	6.10	(21.87)	6.03
	Total other Comprehensive income for the year/period, net of tax (8)	(7.05)	(8.10)	17.74	(18.82)	53.22	(14.67)
9	Total Comprehensive income for the year/period, net of tax (7+8)	94.53	155.62	278.98	424.44	845.75	992.93
10	Paid up Equity Share Capital (Face Value of Re.1/- each)	510.00	510.00	510.00	510.00	510.00	510.00
11	Other equity excluding revaluation reserve	-	-	-	-	-	7,261.61
12	Basic and Diluted E.P.S. of Re.1/- (not annualised)	0.20	0.32	0.51	0.87	1.55	1.98

Notes:

- 1 The Company operates only in one segment, i.e. "Auto Components".
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 29th January, 2020 and limited review of the same carried out by the Statutory auditors of the Company.
- 4 During the year, Company has adopted optional benefit of paying Income tax at the rate of 22% as per section 115BAA notified on 20.09.2019. Hence, entire reversal effect of tax provision was taken in quarter ended 30th September, 2019.
- 5 Figures for the previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur
Date : 29th January, 2020

For Menon Pistons Limited



Sachin Ram Menon
Chairman & Managing Director
DIN : 00134488



M/s P.G. BHAGWAT
CHARTERED ACCOUNTANTS

CS No. 221, B-1 E ward,
Rajhans Apartment, 2nd Floor,
Flat no S-6, Opp. D mart,
Tarabai Park - Kolhapur 416003
Phone: (0231) - 2659546

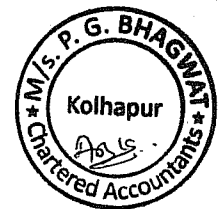
**Independent Auditor's Review Report on Standalone Unaudited Quarterly
and Year to Date Financial Results of the Company**
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To,
The Board of Directors,
Menon Pistons Limited,
182, Shirol, Kolhapur - 416122.

We have reviewed the accompanying statement of unaudited financial results of **Menon Pistons Limited (the "Company")** for the quarter and nine months ended December 31, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of Company's management and approved by the board of directors has been prepared in accordance with Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Head Office - Pune
Branches - Mumbai, Belgaum, Dharwad, Hubli

M/s P. G. BHAGWAT
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M/s P. G. BHAGWAT
Chartered Accountants
Firm Registration Number: 101118W



Akshay B. Kotkar
Partner
Membership No.: 140581
UDIN: 20140581AAAAAJ4825



Place: Kolhapur
Date: January 29, 2020

Information about the Re-appointment of Mr. Sachin Ram Menon,
As a Chairman & Managing Director

Sr. No.	Particulars	Details
1	Reason for Change Appointment, Resignation, Removal, Death or Otherwise	Re-appointment
2	Date of appointment/cessation (as applicable) and term of appointment	From 01.02.2020 for the period of 3 years i.e. From 01.02.2020 to 31.01.2023 subject to approval of shareholders at forthcoming General Meeting
3	Brief profile (in case appointment)	Annexure 'A'
4	Disclosure of relationship between directors (in case appointment of a Director)	Nil

For Menon Pistons Limited




Pramod Suresh Suryavanshi
Company Secretary & Compliance Officer
Membership No. A 45514

Place: Kolhapur

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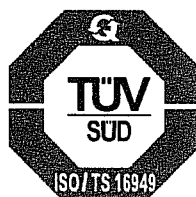


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Annexure 'A'
(Brief Profile of Mr. Sachin Ram Menon)

Sr. No.	Particulars	Details
1	Name	Mr. Sachin Ram Menon
2	Age	56 Years (Date of Birth – 27.06.1963)
3	Qualification	He holds a Bachelors Degree in Mechanical Engineering from Manipal Institute of Technology, Manipal and a Masters Degree in Business Administration from the, USA with a major in Finance.
4	Overall Experience	Upon completion of his Education he has worked with two Multinational Companies in the US. He then joined his family business, which is involved in the manufacturing of automobile components for various engine manufacturers in India and abroad. Presently he is working at Menon Pistons Ltd in the capacity of Chairman & Managing Director .
5	Other Particulars	<ul style="list-style-type: none"> ○ He is the Trustee of Kolhapur Institute of Technology's COLLEGE OF ENGINEERING, Kolhapur, a premier Engineering & Management Institute under Shivaji University. ○ He is on the Local Managing Committee of Walchand College of Engineering, Sangli. ○ He is a Member of The Private Education Society, Khasbag, Kolhapur. ○ He has been a Member of the Advisory Committee, Center for Community Development, Shivaji University, Kolhapur headed by the Vice- Chancellor ○ He is a Director of Kolhapur Engineering Association, Shivaji Udyamnagar, Kolhapur. ○ He is a Member on Industries Committee of Kolhapur District Regional Plan. ○ He is on the Committee of National Association for Blinds (NAB), Kolhapur Branch. ○ He is a Member of Advisory Council & Executive Committee of Yashwantrao Chavan School of Rural Development at Shivaji University. ○ He was elected for three consecutive years to the CII Maharashtra State Council 2006-09 ○ He is a Co-Opt. Member of Indian Red Cross Society, Kolhapur Branch. ○ He has been elected to the CII Maharashtra State Council for the year 2010-11. ○ He is an active Member of Rotary. He was the Secretary of his Club in 1996-97 & President in 1999-2000, and was adjudged as the best in both these categories.

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