

July 27, 2019

To,  
The Manager-DCS  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Scrip Code:531727**

**Sub: Outcome of the Board Meeting held today i.e. Saturday, July 27, 2019**

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the company at their meeting held today i.e. Saturday, July 27, 2019 *inter-alia*, considered following matters:

1. Approved the Un-audited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2019 in accordance with Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standards) Rules, 2015.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 along with Limited Review Report of Statutory Auditor of the Company as on that date.

The meeting of the board of directors commenced at 11.00 a.m. & concluded at 01.00 p. m.

Kindly take the above in your record.

Thanking you,

Yours faithfully,

For Menon Pistons Limited



**Pramod Suresh Suryavanshi**  
Company Secretary & Compliance Officer  
ICSI Membership no. A45514



Place: Kolhapur



**MENON PISTONS LIMITED**

Regd. Office : 182, Shirol, Kolhapur-416 122

E mail : cs@menonpistons.com., Website : www.menonpistons.com

CIN : L34300MH1977PLC019823

**MENON Group**

A name you can trust

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations	3,528.49	4,003.38	3,701.17	15,610.12
	Other Income	9.33	5.49	17.97	68.45
	<b>Total income</b>	<b>3,537.82</b>	<b>4,008.87</b>	<b>3,719.14</b>	<b>15,678.57</b>
<b>2</b>	<b>Expenses</b>				
	Cost of materials consumed	1,521.13	1,650.31	1,648.05	6,584.17
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and traded goods	(139.39)	28.02	(189.28)	(27.38)
	Employee benefit expenses	486.74	469.41	458.74	1,825.24
	Finance costs	2.72	8.35	20.87	42.12
	Depreciation and amortisation expense	126.70	123.93	113.84	483.11
	Operating expenses	981.73	1,079.59	1,032.36	4,120.00
	Other expenses	307.12	363.49	279.43	1,247.41
	<b>Total expenses</b>	<b>3,286.75</b>	<b>3,723.10</b>	<b>3,364.01</b>	<b>14,274.67</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>251.07</b>	<b>285.77</b>	<b>355.13</b>	<b>1,403.90</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>251.07</b>	<b>285.77</b>	<b>355.13</b>	<b>1,403.90</b>
<b>6</b>	<b>Tax expense</b>				
	Current tax	120.25	51.49	155.83	421.00
	Deferred tax	(47.14)	8.78	(52.41)	(35.13)
	Adjustments of tax relating to earlier periods	-	10.43	-	10.43
	<b>Total tax expense (6)</b>	<b>73.11</b>	<b>70.70</b>	<b>103.42</b>	<b>396.30</b>
<b>7</b>	<b>Profit for the year/period (5-6)</b>	<b>177.96</b>	<b>215.07</b>	<b>251.71</b>	<b>1,007.60</b>
<b>8</b>	<b>Other comprehensive income / (Expense)</b>				
	Re-measurement of post employment obligations	(5.18)	(95.79)	(6.44)	(20.70)
	Income tax effect on above	1.51	27.90	1.88	6.03
	<b>Total other Comprehensive income for the year/period, net of tax (8)</b>	<b>(3.67)</b>	<b>(67.89)</b>	<b>(4.56)</b>	<b>(14.67)</b>
<b>9</b>	<b>Total Comprehensive income for the year/period, net of tax (7+8)</b>	<b>174.29</b>	<b>147.18</b>	<b>247.15</b>	<b>992.93</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face Value of Re.1/- each)</b>	<b>510.00</b>	<b>510.00</b>	<b>510.00</b>	<b>510.00</b>
<b>11</b>	<b>Other equity excluding revaluation reserve</b>	-	-	-	7,261.61
<b>12</b>	<b>Basic and Diluted E.P.S. of Re.1/- (not annualised)</b>	<b>0.35</b>	<b>0.42</b>	<b>0.49</b>	<b>1.98</b>



**Notes:**

- 1 The Company operates only in one segment, i.e. "Auto Components".
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 27th July, 2019 and limited review of the same carried out by the Statutory auditors of the Company.
- 4 The figures for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of the full financial year and published un-audited year to date figures upto third quarter ended December 31, 2018.
- 5 Figures for the previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur  
Date : 27th July, 2019

**For Menon Pistons Limited**



**Sachin Menon**  
Chairman & Managing Director  
DIN : 00134488



### Review report

The Board of Directors,  
Menon Pistons Limited,  
182, Shirol, Kolhapur - 416122.

We have reviewed the accompanying statement of unaudited financial results of **Menon Pistons Limited** for the period ended **June 30, 2019**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

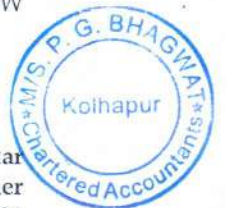
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.G. Bhagwat,  
Chartered Accountants  
Firm's Registration Number: 101118W



Akshay B. Kotkar  
Partner

Membership No. 140581  
UDIN:19140581AAAABF7680



Place: Kolhapur  
Date: July 27, 2019