

01st October, 2020

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 531727

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. Thursday, 01st October, 2020

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, 01st October, 2020 inter-alia, considered following matter:

1. Considered approved and also authorised Mr. Sachin Menon for the possibilities of Investments upto an amount of Rs. 12,00,00,000/- (Rupees Twelve Crores) out of the funds generated from internal accruals as far as possible in the Companies / business organisations with a view of adding critical components to existing product portfolio, Good potential with the new addition to scale up the operations and self sustaining business model as per Section 179 of the Companies Act, 2013 as recommended by the Audit Committee.

The meeting of the board of directors commenced at 11.30 A.M. & concluded at 01.00 P.M.

Kindly take the above in your record.

Thanking you,

Yours faithfully,

FOR MENON PISTONS LIMITED



S B P KULKARNI
CFO & Associate Vice President



Place: Kolhapur

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