



MENON PISTONS LIMITED



Regd. Office : 182, Shirol, Kolhapur-416 122

A name you can *trust*

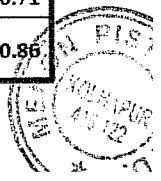
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CIN : L34300MH1977PLC019823

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	3,562.70	2,000.16	3,052.10	5,562.86	6,580.59	11,775.06
	Other income	9.70	4.14	5.26	13.84	14.59	42.92
	Total income	3,572.40	2,004.30	3,057.36	5,576.70	6,595.18	11,817.98
2	Expenses						
	Cost of materials consumed	1,329.80	571.64	1,261.49	1,901.44	2,782.62	4,932.77
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and traded goods	204.73	391.61	(107.66)	596.34	(247.05)	(476.41)
	Employee benefit expenses	419.20	284.32	447.80	703.52	934.54	1,799.45
	Finance costs	0.05	1.53	11.60	1.58	14.32	26.16
	Depreciation and amortisation expense	131.02	129.78	128.27	260.80	254.97	533.15
	Operating expenses	1,008.37	405.68	832.07	1,414.05	1,813.80	3,390.61
	Other expenses	169.00	93.39	282.41	262.39	589.53	1,055.68
	Total expenses	3,262.17	1,877.95	2,855.98	5,140.12	6,142.73	11,261.41
3	Profit before exceptional items and tax (1-2)	310.23	126.35	201.38	436.58	452.45	556.57
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	310.23	126.35	201.38	436.58	452.45	556.57
6	Tax expense						
	Current tax	103.25	40.75	(16.60)	144.00	103.65	170.00
	Deferred tax	(25.17)	(8.95)	54.26	(34.12)	7.12	(52.01)
	Adjustments of tax relating to earlier periods	(17.01)	-	-	(17.01)	-	-
	Total tax expense (6)	61.07	31.80	37.66	92.87	110.77	117.99
7	Profit for the year/period (5-6)	249.16	94.55	163.72	343.71	341.68	438.58
8	Other comprehensive income / (Expense)						
	A. Other Comprehensive income not to be reclassified to Profit or Loss in subsequent Periods :						
	i) Re-measurement gains/(losses) on defined benefit obligation	31.87	(4.31)	(11.43)	27.56	(16.61)	(17.26)
	Income tax effect on above	(8.03)	1.09	3.33	(6.94)	4.84	4.34
	B. Other Comprehensive income to be reclassified to Profit or Loss in subsequent Periods :						
	Total other Comprehensive income for the year/period, net of tax (8)	23.84	(3.22)	(8.10)	20.62	(11.77)	(12.92)
9	Total Comprehensive income for the year/period, net of tax (7+8)	273.00	91.33	155.62	364.33	329.91	425.66
10	Paid up Equity Share Capital (Face Value of Re.1/- each)	510.00	510.00	510.00	510.00	510.00	510.00
11	Other equity excluding revaluation reserve	-	-	-	-	-	6,946.71
12	Basic and Diluted E.P.S. of Re.1/- (not annualised)	0.49	0.19	0.32	0.67	0.67	0.86



Notes :

1 Disclosure of Standalone Statement of Assets and Liabilities as per Clause 41 (I)(ea) of the listing agreement for the half year ended 30th September, 2020.

(Rs. In Lakhs)

Particulars	30.09.2020	31.03.2020
	UNAUDITED	AUDITED
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	3,082.59	3,136.37
(b) Capital work in Progress	-	-
(c) Investment Property	-	-
(d) Other Intangible Assets	14.18	18.76
(e) Right of Use assets	-	7.36
(f) Intangible Assets under Development	-	-
(g) Financial Assets		
(I) Investments	0.37	0.37
(II) Trade Receivables	-	-
(III) Loans	158.16	159.49
(IV) Others Financial Assets	-	-
(h) Deferred tax assets (net)	-	-
(i) Other Non-Current assets	269.85	396.04
Total Non-Current Assets	3,525.15	3,718.39
CURRENT ASSETS		
(a) Inventories	1,551.65	2,053.87
(b) Financial Assets		
(I) Investments	-	-
(II) Trade Receivables	3,412.12	2,826.34
(III) Cash and Cash equivalents	942.14	240.10
(IV) Bank Balance other than (III) above	21.57	198.62
(V) Loans	11.57	11.57
(VI) Others Financial Assets	2.50	12.75
(c) Contract Assets	-	-
(d) Assets held for sale	-	-
(d) Other Current assets	272.82	234.45
Total Current Assets	6,214.37	5,577.70
TOTAL ASSETS	9,739.52	9,296.09
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	510.00	510.00
(b) Other Equity	7,311.04	6,946.71
Total Equity	7,821.04	7,456.71
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(I) Borrowings	-	-
(II) Trade Payable	-	-
(b) Long Term Provisions	50.13	64.00
(c) Deferred tax liabilities (net)	84.63	111.81
(d) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	134.76	175.81
CURRENT LIABILITIES		
(a) Financial Liabilities		
(I) Borrowings	-	402.84
(II) Trade and other Payable		
(a) Total outstanding Due to Micro and Small enterprises	362.97	228.89
(b) Total outstanding dues other than (ii)(a) above	575.06	503.72
(III) Other Financial Liabilities	691.68	490.34
(b) Other Current Liabilities	146.61	27.84
(c) Short Term Provisions	7.40	9.94
Total Current Liabilities	1,783.72	1,663.57
TOTAL EQUITY AND LIABILITIES	9,739.52	9,296.09



2 Cash Flow Statement for the half year ended 30th September, 2020

(Rs. In Lakhs)

Particulars	Half Year Ended	Half Year Ended
	30.09.2020	30.09.2019
	UNAUDITED	UNAUDITED
A Cash Flows from operating activities		
Net Profit Before Taxes	436.58	452.45
Adjustments for :		
Depreciation	260.80	254.97
Debit balances written off	3.21	-
Assets written off	-	-
Interest income	(10.25)	(2.69)
Interest expenses	1.58	14.32
Dividend received	-	-
Profit on sale of assets	(0.13)	(0.23)
Operating profits before working capital changes	691.79	718.82
Adjustments for :		
(Increase)/decrease in trade and other receivables	(421.42)	525.44
(Increase)/decrease in inventories	502.22	(167.42)
Increase/(decrease) in trade and other payables	121.48	(61.41)
Cash generated from operations	894.07	1,015.43
Income Tax Paid	(53.61)	(145.00)
Net Cash from operating activities	840.46	870.43
B Cash Flows from investing activities		
Purchase of fixed assets	(144.24)	(366.92)
Proceeds from sale of fixed assets	0.33	0.23
Investment in right of use assets	(9.24)	-
Interest received	20.49	9.47
Dividend received	-	-
Net Cash from investing activities	(132.66)	(357.22)
C Cash flows from financing activities		
Proceeds from long term borrowings	-	-
Repayment of long term borrowings	-	-
Interest Paid	(2.72)	(12.50)
Dividend and dividend distribution tax	(3.05)	(461.12)
Net Cash from financing activities	(5.76)	(473.62)
Net increase in Cash and Cash equivalents	702.04	39.59
Cash and Cash equivalents at beginning of period (refer note 7a)	240.10	137.67
Cash and Cash equivalents a the end of Period (refer note 7a)	942.14	177.26

Notes to Cash Flow Statement

1 Cash Flow Statement has been prepared under indirect method set out in Ind AS-7 Statement of Cash Flows.



Notes:

- 3 The Company operates only in one segment, i.e. "Auto Components".
- 4 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 5 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 29th October, 2020 and limited review of the same carried out by the Statutory auditors of the Company.
- 6 Figures for the previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur
Date : 29th October, 2020

For Menon Pistons Limited



Sachin Menon
Chairman & Managing Director
DIN : 00134488

