

18<sup>th</sup> January, 2019

To,  
The Manager-DCS  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 531727**

Dear Sir,

**Sub: Outcome of Board Meeting held today i.e. Friday 18<sup>th</sup> January, 2019**

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the company at their meeting held today i.e. Friday 18<sup>th</sup> January, 2019 *inter-alia*, considered following matters:

1. Approved the Unaudited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2018 in accordance with Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standards) Rules, 2015.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2018 along with Limited Review Report of Statutory Auditor of the Company as on that date.

The meeting of the board of directors commenced at 11.00 a.m. & concluded at 01.00 p. m.

Kindly take the above in your record.

Thanking you,

Yours faithfully,

**For Menon Pistons Limited**



**Pramod Suresh Suryavanshi**  
**Company Secretary & Compliance Officer**



Place: Kolhapur

Regd. Office & Works :  
Shiroli, Kolhapur – 416 122. Maharashtra, India.  
Phones : + 91 – 230 – 2468041, 2468042, 2468441.



E-mail : oad@menonpistons.com  
Visit us at : <http://www.menonpistons.com>  
CIN : L34300MH1977PLC019823


**MENON PISTONS LIMITED**

Regd. Office : 182, Shirol, Kolhapur-416 122

E mail : cs@menonpistons.com., Website : www.menonpistons.com

CIN : L34300MH1977PLC019823

**MENON Group**

A name you can trust

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)			(Unaudited)		( Audited )
<b>1</b>	<b>Income</b>						
	Revenue from operations	4,006.85	3,884.98	3,694.85	11,584.47	10,613.41	14,582.96
	Add : Excise Duty	-	-	-	-	364.14	364.14
	<b>Revenue from operations ( Gross )</b>	<b>4,006.85</b>	<b>3,884.98</b>	<b>3,694.85</b>	<b>11,584.47</b>	<b>10,977.55</b>	<b>14,947.10</b>
	Other income	23.97	21.02	34.00	62.96	114.03	149.79
	<b>Total income</b>	<b>4,030.82</b>	<b>3,906.00</b>	<b>3,728.85</b>	<b>11,647.43</b>	<b>11,091.58</b>	<b>15,096.89</b>
<b>2</b>	<b>Expenses</b>						
	Cost of materials consumed	1,682.59	1,603.22	1,583.00	4,933.86	4,538.33	6,253.96
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods and work-in-progress	77.25	56.63	11.77	(55.40)	13.63	78.46
	Employee benefits expense	465.29	431.80	461.26	1,355.83	1,319.08	1,750.77
	Finance costs	1.50	11.40	32.58	33.77	79.42	98.82
	Depreciation and amortisation expense	124.20	121.14	115.97	359.18	333.50	440.86
	Excise duty expense	-	-	-	-	364.14	364.14
	Operating Expenses	1,014.13	993.92	931.20	3,040.41	2,805.90	3,773.94
	Other expenses	297.29	293.46	256.15	861.65	725.44	1,150.84
	<b>Total expenses</b>	<b>3,662.25</b>	<b>3,511.57</b>	<b>3,391.93</b>	<b>10,529.30</b>	<b>10,179.44</b>	<b>13,911.79</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>368.57</b>	<b>394.43</b>	<b>336.92</b>	<b>1,118.13</b>	<b>912.14</b>	<b>1,185.10</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>368.57</b>	<b>394.43</b>	<b>336.92</b>	<b>1,118.13</b>	<b>912.14</b>	<b>1,185.10</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	72.41	141.27	116.60	369.51	315.67	520.00
	Deferred tax	34.92	(26.42)	-	(43.91)	-	(37.40)
	Adjustments of tax relating to earlier periods	-	-	-	-	-	-
	MAT Credit	-	-	-	-	-	-
	<b>Total tax expense</b>	<b>107.33</b>	<b>114.85</b>	<b>116.60</b>	<b>325.60</b>	<b>315.67</b>	<b>482.60</b>
<b>7</b>	<b>Profit for the year (5-6)</b>	<b>261.24</b>	<b>279.58</b>	<b>220.32</b>	<b>792.53</b>	<b>596.47</b>	<b>702.50</b>
<b>8</b>	<b>Other comprehensive income /(Expense )</b>						
	A (i) Other Comprehensive income not to be reclassified to Profit or Loss in subsequent periods:	17.74	40.04	(12.34)	53.22	(37.01)	(16.85)
	(ii) Re-measurement gains/(losses) on defined	25.03	56.50	(31.92)	75.09	(56.59)	(25.77)
	(iii) Income tax effect on above	(7.29)	(16.46)	19.58	(21.87)	19.58	8.92
	Net other comprehensive income not to be reclassified to Profit or loss in subsequent periods (A)	17.74	40.04	(12.34)	53.22	(37.01)	(16.85)
	Total other Comprehensive income for the year, net of tax (A)	17.74	40.04	(12.34)	53.22	(37.01)	(16.85)
<b>9</b>	<b>Total comprehensive income for the year/period, net of tax</b>	<b>278.98</b>	<b>319.62</b>	<b>207.98</b>	<b>845.75</b>	<b>559.46</b>	<b>685.65</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face Value of Re.1/- each)</b>	<b>510.00</b>	<b>510.00</b>	<b>510.00</b>	<b>510.00</b>	<b>510.00</b>	<b>510.00</b>
<b>11</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year</b>						6637.59
<b>12</b>	<b>Basic and Diluted E.P.S. of Re.1/- ( Before and After extraordinary item, not annualised )</b>	<b>0.51</b>	<b>0.55</b>	<b>0.43</b>	<b>1.55</b>	<b>1.17</b>	<b>1.38</b>

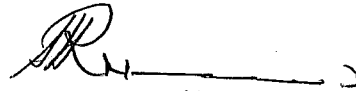


**Notes:**

- 1 The company operates only in one segment, i.e. "Auto Components".
- 2 The financial results for the quarter and nine months ended 31st December, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th January, 2019 and limited review of the same carried out by the Statutory auditors of the Company.
- 4 Figures for the Previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur  
Date : 18th January, 2019

**For Menon Pistons Limited**



**Sachin Menon**  
**Chairman & Managing Director**  
**DIN : 00134488**



**M/s P.G. BHAGWAT**  
CHARTERED ACCOUNTANTS

CS No. 221, B-1 E ward,  
Rajhans Apartment, 2<sup>nd</sup> Floor,  
Flat no S-6, Opp. D mart,  
Tarabai Park - Kolhapur 416003  
Phone: (0231) - 2659546

## Limited Review Report

To,  
Board of Directors,  
Menon Pistons Limited

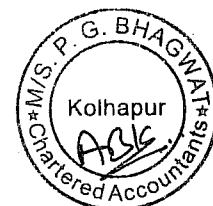
We have reviewed the accompanying statement of unaudited financial results of **Menon Pistons Limited** (the "Company") for the quarter ended December 31, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5 2016.

This statement which is the responsibility of Company's management and approved by the board of directors has been prepared in accordance with Indian Accounting Standard ("IND-AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared

Head Office - Pune  
Branches - Mumbai, Belgaum, Dharwad, Hubli



**M/s P. G. BHAGWAT**  
**CHARTERED ACCOUNTANTS**

in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No: CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M/S P. G. BHAGWAT**  
Chartered Accountants  
Firm Registration Number: 101118W



Akshay B. Kotkar  
Partner  
Membership No.: 140581  
Place: Kolhapur  
Date: January 18, 2019

