

To,
Bombay Stock Exchange,
PJ Tower, Dalal Street,
Mumbai – 400 001

Date: - February 12, 2015

Ref: Menon Pistons Limited; Scrip Code – 531727

SUB: - OUTCOME OF BOARD MEETING HELD ON FEBRUARY 12, 2015

Sir/Madam,

Board of Directors in its meeting, *inter-alia* approved-

1. Unaudited financial results for the quarter and nine months ended on December 31, 2014 along with Limited Review Report.
2. Appointment and Revision of Remuneration of Mr. Sachin Ram Menon as Managing Director for the period of five years commencing from 1st February, 2015 till 31st January, 2020, subject to Central Government approval and approval of members of the Company in general meeting by way of special resolution.

Kindly take on your record and oblige.

Thanking You,

Yours Sincerely,

For Menon Pistons Limited



Anuja Mallikar

Company Secretary & Compliance Officer



Place : - Kolhapur

- Encl : - 1. Unaudited financial results for the quarter ended December 31, 2014.
2. Limited Review Report for the quarter ended December 31, 2014.



MENON PISTONS LIMITED

CIN : L34300MH1977PLC019823 Regd. Office: 182, Shirol, KOLHAPUR - 416 122



A name you can trust

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DEC., 2014

(Rs. In Lacs except EPS)

Sr. No	Particulars	3 Months Ended on	3 Months Ended on	Corresponding 3 Months Ended on	9 Months Ended on	Corresponding 9 Months Ended on	Year Ended on
	PART I	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from operations (Net Of Excise Duty)	3,445.98	4002.31	3,294.64	10,707.05	10,636.29	14,201.20
	b) Other Operating Income	48.88	28.87	68.41	108.24	157.56	245.32
	Total Income (a+b)	3,494.86	4,031.18	3,363.05	10,815.29	10,793.85	14,446.52
2	Expenditure						-
	a) Cost of Material Consumed	1,635.13	1990.19	1,764.39	5168.03	5291.61	6,926.59
	b) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	123.97	(86.80)	(128.81)	88.05	17.79	130.25
	c) Employee Benefits expenses	308.52	352.25	301.67	1045.69	1070.41	1,345.75
	d) Depreciation & Amortisation Expenses	132.22	140.10	128.47	395.08	367.93	406.24
	e) i) Operating Expenses	656.85	873.90	733.29	2218.21	2412.14	3,241.26
	ii) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	393.35	324.63	398.76	980.90	1121.98	1,683.14
	Total :Expenses [(a+b+c+d+e)]	3,250.04	3,594.27	3,197.77	9,895.96	10,281.86	13,733.23
3	Profit from Operation before other income, interest(Finance Cost) and Exceptional item (1-2)	244.80	436.91	165.28	919.33	511.99	713.29
4	Other Income	-	-	-	-	-	-
5	Profit / (loss) from ordinary activities before interest(Finance Cost) and exceptional items(3+4)	244.80	436.91	165.28	919.33	511.99	713.29
6	Interest (Finance Cost)	80.94	78.32	85.43	238.99	305.96	401.04
7	Profit / (Loss) from ordinary activities after interest (Finance Cost) but before Exceptional items (5-6)	163.86	358.59	79.85	680.34	206.03	312.25
8	Exceptional items		-	-			-
9	Profit from ordinary activities before tax(7-8)	163.86	358.59	79.85	680.34	206.03	312.25
10	Provision for Taxation:						
	i) Income Tax Current	53.20	118.77	25.90	220.77	67.55	58.73
	ii) Deferred Tax						71.12
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	110.66	239.82	53.95	459.57	138.48	182.40
12	Extra Ordinary item (Net)		-				-
13	Net Profit / (Loss) for the period (11-12)	110.66	239.82	53.95	459.57	138.48	182.40
14	Paid up Equity Share Capital	510.00	510.00	510.00	510.00	510.00	510.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.		-	-			5,102.26
16	E.P.S. (Before extraordinary item of Rs. 10/- each) (not annualised) (a) Basic & Diluted	2.17	4.70	1.06	9.01	2.72	3.58
	E.P.S. (After extraordinary item of Rs.10/- each) (not annualised) (a) Basic & Diluted	2.17	4.70	1.06	9.01	2.72	3.58

PART II Select information for the quarter ended on 31st Dec, 2014						
A	PARTICULARS OF SHAREHOLDING					
	1. Public shareholding					
	- Number of Shares	1,307,209	1,307,209	1,307,209	1,307,209	1,307,209
	- Percentage of Shareholding	25.63%	25.63%	25.63%	25.63%	25.63%
	2. Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non- encumbered					
	- No. of Shares	3792791	3792791	3792791	3792791	3792791
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.37%	74.37%	74.37%	74.37%	74.37%
B	Investors' Complaints:					Three months ended 31.12.2014
	Pending at the beginning of the quarter					0
	Received during the quarter					0
	Disposed of during the quarter					0
	Remaining unsolved at the end of the quarter					0

NOTES

1) The Company has one segment of activity namely Automotice component. 2) Figures for the previous period are regrouped or reclassified wherever necessary. 3) The above results reviewed and recommended by the Audit committee and approved by the Board of Directors of the company in their respective meeting held on Feb. 12, 2015 and limited review of the same has been carried out by the Statutory Auditors of the Company. 4) Depreciation working as per the Companies Act, 2013 is in process.

Place : Kolhapur.

Date : 12.02.2015



For MENON PISTONS LIMITED

Sachin Menon
Sachin Menon
Managing Director

Limited Review Report

Review Report to Menon Pistons Limited, Kolhapur.

We have reviewed the accompanying statement of unaudited financial results of Menon Pistons Limited, Kolhapur for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and Promoter & Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information by the Independent Auditors Of The Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.M. Vardhe & Co.
Chartered Accountants



P.M. Vardhe
(P.M. Vardhe)
(Proprietor)

Place of signature: - Kolhapur

Date: - February 12, 2015