

May 18, 2016

To,
The Secretary, Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Maharashtra, India

Scrip code: 531727

Subject: Outcome of Board Meeting held today i.e. May 18, 2016.

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. May 18, 2016 inter alia, as per Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015, considered and approved the Audited Financial Results of the Company for the quarter and year ended on March 31, 2016.

A copy of Audited Financial Results for the Quarter and Year ended on March 31, 2016 along with Auditor's Report, Statement of assets & Liabilities of the Company and Form A as per Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015 are enclosed herewith for your record.

The meeting of Board of Directors commenced at 11.00 a.m. and concluded on 1.16 p.m.

Kindly take the same on your record.

Thanking You,

Yours Sincerely,

For Menon Pistons Limited



Pankaj Ghorpade

Company Secretary & Compliance Officer

Place: Kolhapur

Encl- As above



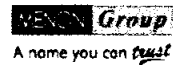


MENON PISTONS LIMITED

Regd. Office: 182, Shirohi, KOLHAPUR - 416 122

Email : oad@menonpistons.com, Web : www.menonpistons.com

CIN - L34300MH1977PLCO19823



A name you can trust

Audited Financial Results for the Quarter & Year ended on 31st March, 2016

(Rs. In Lacs except EPS)

Sr.No	Particulars	3 months ended 31st March 2016	Preceding 3 months ended 31st Dec 2015	Corresponding 3 months ended 31 March 2015	Current Year ended 31st March 2016	Previous Year ended 31st March 2015
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from operations (Net Of Excise Duty)	3,361.08	2,637.43	3,728.07	13,041.46	14,435.12
	b) Other Operating Income	62.97	95.13	23.06	226.74	131.30
	Total Income (a+b)	3,424.05	2,732.56	3,751.13	13,268.20	14,566.42
2	Expenditure					
	a) Cost of Material Consumed	1,433.41	1028.62	1944.4	5,651.76	7,112.43
	b) Purchases of Stock -in-Trade	-	-	-	-	-
	c) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	201.37	202.56	(137.36)	479.78	(49.31)
	d) Employee Benefits expenses	340.48	341.87	426.17	1431.68	1,471.86
	e) Depreciation & Amortisation Expenses	110.23	111.49	55.89	442.40	450.96
	f) i) Operating Expenses	817.22	672.68	848.11	3045.64	3,066.33
	ii) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	371.15	261.33	398.23	1295.83	1,379.13
	Total : Expenses [(a+b+c+d+e)]	3,273.86	2,618.55	3,535.44	12,347.09	13,431.40
3	Profit from Operation before other income, interest(Finance Cost) and Exceptional item (1-2)	150.19	114.01	215.69	921.11	1,135.02
4	Other Income					
5	Profit / (loss) from ordinary activities before interest(Finance Cost) and exceptional items(3+4)	150.19	114.01	215.69	921.11	1,135.02
6	Interest (Finance Cost)	49.83	59.76	80.08	248.39	319.07
7	Profit / (Loss) from ordinary activities after interest (Finance Cost) but before Exceptional items (5-6)	100.36	54.25	135.61	672.72	815.95
8	Exceptional items					
9	Profit from ordinary activities before tax(7-8)	100.36	54.25	135.61	672.72	815.95
10	Provision for Taxation:					
	i) Income Tax Current	33.76	17.94	44.00	223.00	264.77
	ii) Deferred Tax	20.96	-	(20.50)	20.96	(20.50)
11	Net Profit / (Loss) from ordinary activities after tax(9-10)	45.64	36.31	112.11	428.76	571.68
12	Extra Ordinary item (Net)					
13	Net Profit / (Loss) for the period (11-12)	45.64	36.31	112.11	428.76	571.68
14	Share of Profit/(Loss) of associates					
15	Minority interest					
16	Net Profit / Loss after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	45.64	36.31	112.11	428.76	571.68
17	Paid up Equity Share Capital	510.00	510.00	510.00	510.00	510.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				5578.49	5,407.86
19	E.P.S. (Before extraordinary item (of Rs. 10/- each (not annualised)					
	(a) Basic	0.89	0.71	2.20	8.41	11.21
	(b) Diluted					
	E.P.S. (After extraordinary item (of Rs.10/- each (not annualised)					
	(a) Basic	0.89	0.71	2.20	8.41	11.21
	(b) Diluted					

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)


Particulars		As at (Current Year end) (31/03/2016)	As at (Previous Year end) (31/03/2015)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	510.00	510.00
	(b) Reserves and Surplus	5,578.49	5,407.86
	Sub-total - Shareholders' funds	6,088.49	5,917.86
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	309.53	288.57
	(c) Other long-term liabilities	5.82	49.76
	(d) Long-term provisions	56.24	59.54
	Sub-total - Non-current liabilities	371.59	397.87
4	Current liabilities		
	(a) Short-term borrowings	1,672.42	2,479.57
	(b) Trade payables	1,435.67	1,648.26
	(c) Other current liabilities	51.81	61.71
	(d) Short-term provisions	467.44	750.86
	Sub-total - Current liabilities	3,627.34	4,940.40
	TOTAL - EQUITY AND LIABILITIES	10,087.42	11,256.13
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,156.64	3,524.73
	(b) Non-current investments	2.29	2.58
	(c) Long-term loans and advances	312.22	373.36
	(d) Other non-current assets	93.58	108.66
	Sub-total - Non-current assets	3,564.73	4,009.33
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,652.15	2,135.27
	(c) Trade receivables	2,782.83	3,094.68
	(d) Cash and cash equivalents	578.45	678.44
	(e) Short-term loans and advances	1,347.00	1,171.96
	(f) Other Current assets	162.26	166.44
	Sub-total - Current assets	6,522.69	7,246.79
	TOTAL - ASSETS	10,087.42	11,256.12

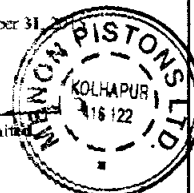
NOTES :

- The Company has only one segment of activity namely " Automotive Components "
- Figures for the previous period/ year's period are regrouped or reclassified wherever necessary.
- The Board of directors in its meeting held on 13th March 2016, have declared an interim dividend of 40% (Rs. 4/- per equity share of Rs. 10 each)
- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 18th 2016
- The Figures for the quarter ended March 31, 2016 are the balancing figures between audited figure in respect of the full financial year and the year to date published figures up to the quarter ended December 31,

Kolhapur.

Date : 18h May 2016


 For Menon Pistons Limited
 Sachin Menon
 Managing Director



**AUDITOR'S REPORT OF MENON PISTONS LIMITED FOR THE FINANCIAL QUARTER AND YEAR ENDED
31ST MARCH 2016 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,
The Board of Directors,
Menon Pistons Limited,
182, Shirol,
Kolhapur 416122

We have audited the quarterly financial results of Menon Pistons Limited for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

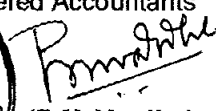
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

Place: Kolhapur

Date: - 18.05.2016

For M/s P.M. Vardhe & Co.
Chartered Accountants

FRN
111274W
CHARTERED ACCOUNTANTS
(P.M. Vardhe)
(Proprietor)
Membership No. - 031817

ANNEXURE X of SEBI circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015

Form A

FORM A (for audit report with unmodified opinion)

1.	Name of the company	MENON PISTONS LIMITED
2.	Annual financial statements for the year ended	31 st March 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	No observation

FOR MENON PISTONS LIMITED


Sachin Menon

(Managing Director)

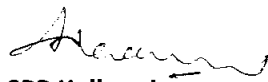


FOR MENON PISTONS LIMITED


Ajitkumar Belur

(Director & Chairman of Audit Committee)

FOR MENON PISTONS LIMITED



SBP Kulkarni

(Chief Financial Officer & AVP)



For M/s P.M. Vardhe & Co.

Chartered Accountants


(P.M. Vardhe)

(Proprietor)
(Membership No. - 031817)

