

## MENON PISTONS LIMITED

Regd. Office: 182, Shirol, KOLHAPUR - 416 122

MENON

A name you can trust

Unaudited Financial Results for the Quarter ended on 30 Sept, 2013

(Rs. In Lacs)

Sr. No	Particulars	Quarter ended on			Six Months Ended on		Year ended on
		30-Sep	30-Jun	30-Sep	30-Sep	30 Sept.	
		2013 (Reviewed)	2013 (Reviewed)	2012 (Reviewed)	2013 (Reviewed)	2012 (Reviewed)	31.03.2013 (Audited)
1	a) Net Sales / Income from operations (Net Of Excise Duty)	3,903.14	3,438.51	3801.47	7341.65	8,290.08	15,271.71
	b) Other Operating Income	49.37	39.78	31.59	89.15	61.46	169.96
		3,952.51	3,478.29	3,833.05	7430.80	8351.53	15,441.67
2	<b>Expenditure</b>						
	a) Cost of Material Consumed	2,178.30	1,717.55	1789.42	3,895.85	4,202.58	7,729.66
	b) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	(15.07)	161.67	147.43	146.60	(122.10)	(15.39)
	c) Employee Benefits expenses	380.65	345.84	289.52	726.49	660.89	1,261.33
	d) Depreciation & Amortisation Expenses	128.46	111.00	120.83	239.46	248.83	456.69
	e) i) Operating Expenses	667.07	649.36	798.92	1,316.43	1,812.10	3,364.41
	ii) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)	423.45	335.81	318.72	759.26	784.71	1,550.13
	<b>Total :Expenses [(a+b+c+d+e)]</b>	<b>3,762.86</b>	<b>3,321.23</b>	<b>3,464.84</b>	<b>7,084.09</b>	<b>7,587.01</b>	<b>14,346.83</b>
3	Profit from Operation before other income, interest (Finance Cost) and Exceptional item (1-4)	189.65	157.06	368.21	346.71	764.52	1,094.84
4	Other Income	-	-	-	-	-	-
5	Profit / (loss) from ordinary activities before interest (Finance Cost) and exceptional items (3+4)	189.65	157.06	368.21	346.71	764.52	1,094.84
6	Interest (Finance Cost)	109.51	111.02	114.35	220.53	206.67	432.44
7	Profit / (Loss) from ordinary activities after interest (Finance Cost) but before Exceptional items (5-6)	80.14	46.04	253.86	126.18	557.85	662.40
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	80.14	46.04	253.86	126.18	557.85	662.40
10	Provision for Taxation:	-	-	-	-	-	-
	i) Income Tax Current	26.00	15.65	65.00	41.65	140.00	160.00
	ii) Deferred Tax	-	-	-	-	-	45.78
	iii) Fringe Benefit Tax	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	54.14	30.39	188.86	84.53	417.85	456.62
12	Extra Ordinary item (Net)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	54.14	30.39	188.86	84.53	417.85	456.62
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / Loss after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	54.14	30.39	188.86	84.53	417.85	417.85
17	Paid up Equity Share Capital	510.00	510.00	510.00	510.00	510.00	510.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						4,672.08
19	E.P.S. (Before extraordinary item (of Rs.10/- each (not annualised)) (a) Basic (b) Diluted	1.06 0.60	0.60 0.60	3.70 3.70	1.66 1.66	8.19 8.19	8.95 8.95
20	E.P.S. (After extraordinary item (of Rs.10/- each (not annualised)) (a) Basic (b) Diluted	1.06 0.60	0.60 0.60	3.70 3.70	1.66 1.66	8.19 8.19	8.95 8.95

PARTICULARS OF SHAREHOLDING							
A	1. Public shareholding						
	- Number of Shares	13,07,209	13,07,209	13,07,209	13,07,209	13,07,209	13,07,209
	- Percentage of Shareholding	25.63%	25.63%	25.63%	25.63%	25.63%	25.63%
	2. Promoters and promoter group shareholding						
	a) Pledged/ Encumbered	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Number of Shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non- encumbered						
	- No. of Shares	3792791	3792791	3792791	3792791	3792791	3792791
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	74.37%	74.37%	74.37%	74.37%	74.37%	74.37%	
<p>1. The Company has one segment of activity namely "Automotive Components"</p> <p>2. Figures for the pervious period are regrouped or reclassified wherever necessary.</p> <p>3. Investors' Complaints: Opening: Nil, Received : 1, Solved : 1, Pending : Nil .</p> <p>4. The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 10,2013.</p>							

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

	Particulars	As at (Current Half Year end) (30/09/2013)	As at (Previous Year end) (31/03/2013)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	510.00	510.00
	(b) Reserves and Surplus	5,093.88	5,009.35
	<b>Sub-total - Shareholders' funds</b>	<b>5,603.88</b>	<b>5,519.35</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	7.97	425.08
	(b) Deferred tax liabilities ( net )	237.96	237.96
	(c) Other long-term liabilities	25.00	29.65
	(d) Long-term provisions	127.07	74.68
	<b>Sub-total - Non-current liabilities</b>	<b>398.00</b>	<b>767.37</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	2,726.59	3,081.16
	(b) Trade payables	2,222.78	2,040.08
	(c) Other current liabilities	109.10	440.02
	(d) Short-term provisions	303.56	577.11
	<b>Sub-total - Current liabilities</b>	<b>5,362.03</b>	<b>6,138.37</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11,363.91</b>	<b>12,425.09</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	4,087.55	4,182.84
	(b) Non-current investments	44.46	44.46
	(c) Long-term loans and advances	364.80	335.48
	(d) Other non-current assets	61.42	79.99
	<b>Sub-total - Non-current assets</b>	<b>4,558.23</b>	<b>4,642.77</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	2,108.18	2,421.84
	(b) Trade receivables	2,656.20	2,397.51
	(c) Cash and cash equivalents	900.02	1,830.65
	(d) Short-term loans and advances	993.91	978.44
	(e) Other Current assets	147.37	153.88
	<b>Sub-total - Current assets</b>	<b>6,805.68</b>	<b>7,782.32</b>
	<b>TOTAL - ASSETS</b>	<b>11,363.91</b>	<b>12,425.09</b>

Place : Kolhapur.

Date : 10th, November 2013.

For MENON PISTONS LIMITED



Mr. Sachin R. Menon