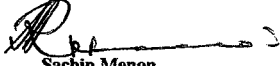


STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014

(Rs. In Lacs)

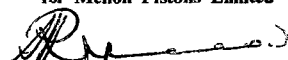
Sr.No	Particulars	Three Months Ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		Audited	Unaudited	Audited	Audited	Audited
	PART I					
1	a) Net Sales / Income from operations (Net Of Excise Duty)	3564.91	3294.64	3,445.76	14,201.20	15,271.71
	b) Other Operating Income	87.76	68.41	73.17	245.32	169.96
	Total Income (a+b)	3,652.67	3,363.05	3,518.93	14,446.52	15,441.67
2	Expenditure					
	a) Cost of Material Consumed	1634.98	1749.68	1,696.35	6,926.59	7,729.66
	b) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	112.46	(128.81)	94.70	130.25	(15.39)
	c) Employee Benefits expenses	275.34	343.92	274.75	1345.75	1,261.33
	d) Depreciation & Amortisation Expenses	38.31	128.47	105.61	406.24	456.69
	e) i) Operating Expenses	829.12	741.80	754.98	3241.26	3,364.41
	ii) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	561.16	362.71	436.32	1683.14	1,550.13
	Total : Expenses [(a+b+c+d+e)]	3,451.37	3,197.77	3,362.71	13,733.23	14,346.83
3	Profit from Operation before other income, interest (Finance Cost) and Exceptional item (1-2)	201.30	165.28	156.22	713.29	1,094.84
4	Other Income					
5	Profit / (loss) from ordinary activities before interest (Finance Cost) and exceptional items (3+4)	201.30	165.28	156.22	713.29	1,094.84
6	Interest (Finance Cost)	95.08	85.43	105.13	401.04	432.44
7	Profit / (Loss) from ordinary activities after interest (Finance Cost) but before Exceptional items (5-6)	106.22	79.85	51.09	312.25	662.40
8	Exceptional items					
9	Profit from ordinary activities before tax (7-8)	106.22	79.85	51.09	312.25	662.40
10	Provision for Taxation:					
	i) Income Tax Current	-8.82	25.90	0.00	58.73	160.00
	ii) Deferred Tax	71.12	-	45.78	71.12	45.78
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	43.92	53.95	5.31	182.40	456.62
12	Extra Ordinary item (Net)					
13	Net Profit / (Loss) for the period (11-12)	43.92	53.95	5.31	182.40	456.62
14	Share of Profit/(Loss) of associates					
15	Minority interest					
16	Net Profit / Loss after taxes, minority interest and share of profit / (loss of associates (13+14+15))	43.92	53.95	5.31	182.40	456.62
17	Paid up Equity Share Capital	510.00	510.00	510.00	510.00	510.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				5102.26	5,009.36
19	E.P.S. (Before extraordinary item (of Rs. 10/- each (not annualised)					
	(a) Basic	0.86	1.06	0.10	3.58	8.95
	(b) Diluted					
	E.P.S. (After extraordinary item (of Rs.10/- each (not annualised)					
	(a) Basic	0.86	1.06	0.10	3.58	8.95
	(b) Diluted					

PART II Select information for the quarter & year ended on March, 31, 2014

PART II Select information for the quarter & year ended on March, 31, 2014						
A	PARTICULARS OF SHAREHOLDING					
	1. Public shareholding					
	- Number of Shares	1,307,209	1,307,209	1,307,209	1,307,209	1,307,209
	- Percentage of Shareholding	25.63%	25.63%	25.63%	25.63%	25.63%
	2. Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non- encumbered					
- No. of Shares	3792791	3792791	3792791	3792791	3792791	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	74.37%	74.37%	74.37%	74.37%	74.37%	
B	Investors' Complaints:		Three months ended		1. The Company has one segment of activity namely "Automotive Components" 2. Figures for the pervious period are regrouped or reclassified wherever necessary. 3. The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 11, 2014. 4. The figures for the quarter ended March 31, 2014 are the balancing figures between audited figure in respect of the full financial year and the year to date published figures up to the quarter ended December 31, 2013 and December 31, 2012 respectively.	
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		1			
	Disposed of during the quarter		1			
	Remaining unsolved at the end of the quarter		NIL			
Place : Kolhapur.				for Menon Pistons Limited  Sachin Menon Managing Director		
Date : 11.05.2014						

STATEMENT OF ASSETS AND LIABILITIES		
(Rs. In Lacs)		
	As at (Current Year end) (31/03/2014)	As at (Previous Year end) (31/03/2013)
A	EQUITY AND LIABILITIES	
1	Shareholders' funds	
	(a) Share Capital	510.00
	(b) Reserves and Surplus	5,102.26
	Sub-total - Shareholders' funds	5,612.26
2	Share application money pending allotment	
3	Non-current liabilities	
	(a) Long-term borrowings	0.00
	(b) Deferred tax liabilities (net)	309.07
	(c) Other long-term liabilities	33.15
	(d) Long-term provisions	48.92
	Sub-total - Non-current liabilities	391.14
4	Current liabilities	
	(a) Short-term borrowings	2,640.99
	(b) Trade payables	2,034.36
	(c) Other current liabilities	337.39
	(d) Short-term provisions	546.57
	Sub-total - Current liabilities	5,559.31
	TOTAL - EQUITY AND LIABILITIES	11,562.71
B	ASSETS	
1	Non-current assets	
	(a) Fixed assets	3,970.37
	(b) Non-current investments	44.46
	(c) Long-term loans and advances	378.87
	(d) Other non-current assets	78.82
	Sub-total - Non-current assets	4,472.52
2	Current assets	
	(a) Current investments	-
	(b) Inventories	2,239.48
	(c) Trade receivables	2,746.29
	(d) Cash and cash equivalents	840.77
	(e) Short-term loans and advances	1,068.24
	(f) Other Current assets	195.41
	Sub-total - Current assets	7,090.19
	TOTAL - ASSETS	11,562.71
	TOTAL - ASSETS	12,425.09

Place : Kolhapur.
Date : 11.05.2014

for Menon Pistons Limited

Sachin Menon
Managing Director